Syllabus for ECONOMIC DEVELOPMENT OF MAINLAND CHINA
2005 IMCS Autumn Course
National Chengchi University, Taipei

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Instructor

Jr-Tsung Huang, Ph. D. (Associate Professor of Public Finance)
Office: Room 271665, South Wing, General Building.
Office Hours: by appointment if necessary
Email: jthuang@nccu.edu.tw
Course Web: http://www3.nccu.edu.tw/~jthuang/chinaeconomy.html
Classroom: Room 270104, North Wing, General Building.
Meeting Time: Wednesday, 6:30pm–9:10pm

Class Description

Since 1978, China has adopted the economic strategy of open to outside and reforms to inside and China’s remarkable economic growth has attracted most economists’ attention. Therefore, more and more economists have shed light on issues of China’s economy. Undoubtedly, China Economy has become one of the popular economics fields. This course thus aims to introduce the development and characteristics of China’s economy after his economic reforms starting in 1978. In addition, this course will try to help those who are interested in China’s economy to further understand the trend and future development of China’s economy and capture the primary issues, theories, and methodologies as conducting research regarding China’s economy. It is even more important for people in Taiwan to understand China’s economy due to the special relationship between Taiwan and China.

Class Outline

As mentioned before, the primary purpose of this course is to introduce and analyze China’s economy posterior to economic reforms. First, the results and process of China’s economic development after reforms will be introduced. Then this course will discuss and analyze selected topics of China’s economy, such as agriculture reforms, state and non-state enterprises, foreign trade, foreign direct investment, population policy, labor market reforms, economic fluctuation, regional development, and prospect of future economy.
Class Schedule

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Ways of Teaching

Lecture and discussion will be the primary ways of teaching in this class. However, students might need to have presentations in the class. Topics of presentation will be assigned by the instructor.

Grading Policy

The 70% of the course grade will be based on midterm and final exams, which will be taken on November 2 and January 4, respectively.

A 5-people-group term paper will account for 20% of the course grade.

The remaining 10% will be determined by class attendance.

Recommended preparation

You will be expected to apply basic economic analysis to problems in individual choice, market equilibrium, and national economic policies and to develop an understanding of the institutional framework in which market operates.
Required Books and Readings

The required texts are as follows:


Readings

1. Introduction to China Economy

Lin, Justin Yifu, Fang Cai, and Zhou Li. *The China Miracle*, Chapter 1. (Primary Reading)


Hope, Nicholas, Dennis Tao Yang, and Mu Yang Li. *How Far Across the River?* Chapter 1.

2. Chinese Economy in the Historical Prospective and Neoclassical Growth Models


High Level Equilibrium Trap


3. Economic Reforms up to 1990s

Lin, Justin Yifu, Fang Cai, and Zhou Li. *The China Miracle*, Chapter 5. (Primary Reading)


Hope, Nicholas, Dennis Tao Yang, and Mu Yang Li. *How Far Across the River?* Chapter 2.
4. Result of the Economic Reforms

Lin, Justin Yifu, Fang Cai, and Zhou Li. *The China Miracle*, Chapter 6. (Primary Reading)


5. Agricultural Reforms and Development


6. Reforms of State-owned Enterprises and Emergence of Non-state Firms


7. Comparative Advantage and International Trade

Lin, Justin Yifu, Fang Cai, and Zhou Li. *The China Miracle*, Chapter 4. (Primary Reading)


8. Foreign Investment

Gregory Chow. *China's Economic Transformation*, Chapter 18. (Primary Reading)


Gregory Chow. *China's Economic Transformation*. Chapter 11. (Primary Reading)


10. Regional Disparity


11. Fiscal Policy, Decentralization and Economic Fluctuation

Gregory Chow. *China's Economic Transformation*. Chapter 6. *(Primary Reading)*


12. The Prospect of China's Economy

Gregory Chow. *China's Economic Transformation*. Chapter 4. *(Primary Reading)*
Lin, Justin Yifu, Fang Cai, and Zhou Li. *The China Miracle*, Chapter 8. (Primary Reading)