# Syllabus for ECONOMIC DEVELOPMENT OF MAINLAND CHINA 2006 IMCS Autumn Course National Chengchi University, Taipei

September 17, 2006

#### **Instructor**

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Course Web: http://www3.nccu.edu.tw/~jthuang/chinaeconomy.html

Classroom: Room 270104, North Wing, General Building.

Meeting Time: Wednesday, 6:30pm~9:10pm

#### **Class Description**

Since 1978, China has adopted the economic strategy of open to outside and reforms to inside and China's remarkable economic growth has attracted most economists' attention. Therefore, more and more economists have shed light on issues of China's economy. Undoubtedly, China Economy has become one of the popular economics fields. This course thus aims to introduce the development and characteristics of China's economy after his economic reforms starting in 1978. In addition, this course will try to help those who are interested in China's economy to further understand the trend and future development of China's economy and capture the primary issues, theories, and methodologies as conducting research regarding China's economy. It is even more important for people in Taiwan to understand China's economy due to the special relationship between Taiwan and China.

#### **Class Outline**

As mentioned before, the primary purpose of this course is to introduce and analyze China's economy posterior to economic reforms. First, the results and process of China's economic development after reforms will be introduced. Then this course will discuss and analyze selected topics of China's economy, such as agriculture reforms, state and non-state enterprises, foreign trade, foreign direct investment, population policy, labor market reforms, economic fluctuation, regional development, and prospect of future economy.

#### **Tentative Class Schedule**

Date	Tentative Topics
9/13	Introduction to this Course
9/20	Some Basic Concepts of Macroeconomics—A Review
9/27	Introduction to China Economy
10/4	Chinese Economy in the Historical Prospective
10/11	Agricultural Reforms and Development
10/18	Reforms of State-owned Enterprises and Emergence of Non-state Firms
10/25	Comparative Advantage and International Trade
11/1	China's Foreign Direct Investment
11/8	Population and Population Policy
11/15	Midterm
11/22	Autumn Break
11/29	Regional Disparity
12/6	Fiscal Reform and Decentralization
12/13	<b>Economic Fluctuation and Political Economy</b>
12/20	Result of the Economic Reforms and Prospect of China's Economy
12/27	Invited Speech: China's Banking System Reform
1/3	Final Exam

## **Ways of Teaching**

Lecture and discussion will be the primary ways of teaching in this class. However, each student might need to have a 20-minute presentation in the class. Topics of presentation will be assigned by the instructor.

## **Grading Policy**

The 70% of the course grade will be based on midterm and final exams, which will be taken on November 8 and January 3, respectively.

Quality of presentation and of article's outline will account for 20% of the course grade.

The remaining 10% will be determined by class attendance.

## **Recommended Preparation**

You will be expected to apply basic economic analysis to problems in individual choice, market equilibrium, and national economic policies and to develop an understanding of the institutional framework in which market operates.

# **Required Books and Readings**

Lin, Justin Yifu, Fang Cai, and Zhou Li (2003), *The China Miracle*: Development Strategy and Economic Reform. Hong Kong: The Chinese University Press.

Chow, Gregory C. (2002), *China's Economic Transformation*. Malden, Mass.: Blackwell Publishers.

More than 20 academic journal articles will be discussed in this class.